Annexure-C

ANNUALREPORT ON CSR ACTIVITIES (FY 2021-22)

1. Brief outline on CSR Policy of the Company:

Company's CSR Policy is in consonance and as per objects of Section 135 of the Act and Rules made thereunder. The focus of the Company's CSR Policy is within the activities mentioned under Schedule VII of the Act. The programs proposed covers promoting education to poor and underprivileged students and ensuring environmental sustainability through welfare of birds and animals.During the year, the Company continued its contribution to Shri Guru Gobind Ji Welfare Trust for construction of School Building of Shri DashmeshJyot English Medium School at Nanded, Maharastra. The Company also spent towards purchase land, construct Charitable School building, purchase buses etc. for the school and the matters incidental to the smooth conduct of school operations through implementing agency, namely, Manav Kalyan Foundation at Gautam Buddha Nagar, Uttar Pradesh. Among other initiatives, during the year, the Company also make contribution to The Earth Saviours for purchasing medical beds for patients suffering with incurable diseases.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Pukhraj Singh Chug	Director	1	1
2	Mr Jasraj Singh Chug	Director	1	1
3	Mr. Anoop Sharma	Director	1	0

3.	**Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**	http://www.ascentair.com
4.	**Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable.**	Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set- off for the financial year, if any (in Rs)
1	N.A.	Nil	Nil
2	N.A.	Nil	Nil
3	N.A.	Nil	Nil
	TOTAL		

6. Average net profit of the company as per section 135(5) : 10,44,26,717

7. (a) 2% of average net profit of the company as per section 135(5) : **20,88,534**

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : Nil

   (c) Amount required to be set off for the financial year, if any: : Nil

   (d) Total CSR obligation for the financial year (7a+7b- 7c): : **20,88,534**

8. (a) CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.) – Nil				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
15,31,405	N.A.	N.A.	N.A.	N.A.	N.A

(b) Details of CSR amount spent against ongoing projects for the financial year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Project Duration	Amount spent for the project (in Rs.)	Amount spent in the current F.Y. (inRs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of implementation Direct (Yes/No)	Mode of implementation – Through implementing agency.	
				State	District						Name	CSR Registration Number
1.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
2.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
3.	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of implementation – Through implementing agency.	
				State	District			Name	CSR Registration Number
1	To purchase land, construct Charitable School building, purchase buses etc. for the school and	(ii) Promoting Education	Yes	Uttar Pradesh	Gautam Buddha Nagar	17,48,534	No	Manav Kalyan Foundation	NA

	the matters incidental to the smooth conduct of school operations.								
2	Construction of School Building of Shri Dashmesh Jyot English Medium School	(ii) Promoting Education	No	Maharashtra	Nanded	2,40,000	No	Shri Guru Gobind Ji Welfare Trust	NA
3	Medical Beds for underprivileged patients suffering with incurable diseases	(i) Promoting Healthcare	Yes	Haryana	Bandhwari Village and Mandawar Village, Gurugram	1,00,000	No	The Earth Saviours Foundation	NA
	Total					**20,88,534**			

(d) **Amount spent in Administrative Overheads** : Nil

(e) **Amount spent on Impact Assessment, if applicable** : Nil

(f) **Total amount spent for the Financial Year (8b+8c+8d+8e)** : **20,88,534**

(g) **Excess amount for set off, if any**

S.N.	Particular	Amount(In Rs.)
(i)	2% of average net profit of the company as per section 135(5)	20,88,534
(ii)	Total amount spent for the Financial Year	**20,88,534**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil

(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	Nil

9. (a) **Details of Unspent CSR amount for the preceding three financial years**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			
				Name of the Fund	Amount (in Rs)	Date of transfer	Amount remaining to be spent in succeeding financial years (in Rs.)
1.	2020-21	Nil	NA	NA	NA	NA	NA
2.	2019-20	Nil	NA	NA	NA	NA	NA
3.	2018-19	Nil	NA	NA	NA	NA	NA
	TOTAL						

(b) **Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. N.	Project ID	Name of the Project	Financial Year in which the project was commenced.	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the project - Completed/ Ongoing
1.	NA	NA	NA	NA	NA	NA	NA	NA

2.	NA	NA	NA	NA	NA	NA	NA	NA
3.	NA	NA	NA	NA	NA	NA	NA	NA
	TOTAL							

10. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).**

(a)	**Date of creation or acquisition of the capital asset(s)**	:	NA
(b)	**Amount of CSR spent for creation or acquisition of capital asset**	:	NA
(c)	**Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.**	:	NA
(d)	**Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).**	:	NA

11. **Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5).**

N.A.

For and on behalf of the Board of Directors of
Ascent Air Private Limited

Place: Gurgaon
Dated: 24st August, 2022

(Pukhraj Singh Chug)
Director
DIN: 00035061

(Jasraj Singh Chug)
Director
DIN: 00035510